



“Imerman Angels is truly an amazing organization. I was able to **connect** with another guy who is my age and **survived** my exact type of cancer 5 years ago! I stay in touch with my **angel** and we try to meet for coffee once a month. It’s been great to meet someone who has been through it all and is now **living** proof that I can get through this too!”

**“Thank you
to our** partners, donors,
volunteers, staff and board
of directors for another
incredible year.”

Letter from the Chairman of the Board



We are pleased to present the Imerman Angels' 2008 annual report. This was another year of growth for Imerman Angels.

We continue to be supported by strong partners including Benjamin & Birkenstein, our independent accounting and audit firm as well as Kirkland & Ellis, a nationally acclaimed law practice that handles all of our legal matters. Our 2008 independent accounting report is enclosed for your review.

In our 2nd full year of existence, our mission continued to thrive. Our database of survivors now has virtually every cancer type to pair up all newly diagnosed fighters. While we made over 1,300 connections, that only scratches the surface of the 1.3 million Americans that are diagnosed with cancer every year.

Our growing team of volunteers and staff are highly focused on our long-term mission: “Beginning January 1, 2012, every cancer fighter in the United States will have free access to a cancer survivor within 24 hours of being diagnosed.” Our organization made great strides in accomplishing this goal this year. Please refer to the highlights page in this report to see all the exciting accomplishments made in 2008.

“2008 will be forever remembered as the year that transitioned Imerman Angels...”

We appreciate all the support from our partners, donors, volunteers and staff! 2008 will be forever remembered as the year that transitioned Imerman Angels from a local grass roots not-for-profit to regional and nationwide recognition in the cancer community. We expect another strong year in 2009! Thank you!

John R. May



“ Through Imerman Angels, I had the privilege to meet an **amazing** angel to help me during my treatment. Now, I’m **stronger** than ever and I’m helping a woman who is going through treatment for the same exact type of cancer that I had. It is a very **rewarding** experience to use the service and then give back by becoming an **angel.**”

2008 Highlights

IA hired a full-time Director of Events and PR.

IA literature is distributed to all Chicago-based hospitals and cancer treatment centers.

IA literature is distributed to over 150 out-of-state hospitals and cancer treatment centers.

IA receives weekly referrals from the American Cancer Society, Lance Armstrong Foundation, Ulman Cancer Fund among other cancer organizations.

IA exchanges referrals and works closely with several other 1-on-1 cancer support organizations to ensure that no one faces cancer alone.

Attended AOSW, ONS, ASCO, ACI, AMA & Oncofertility Oncology Conferences.

IA joined efforts with the LAF on May 13, 2008 for LIVESTRONG Day and our Annual Survivor Day Celebration.

IA was the official partner charity for the 2008 Bank of America Shamrock Shuffle.

IA was an official participating charity for the 2008 Bank of America Chicago Marathon.

110 athletes ran the Bank of America Chicago Marathon in support of Imerman Angels.

The 2nd Annual IA Lakeshore Athletic Club Event was hosted in July 2008.

The 2nd Annual IA Detroit Event was hosted in September 2008.

The 2nd Annual IA Akira Fashion Show was hosted in September 2008.

The 2nd Annual IA Toy Drive was hosted in December 2008 to benefit a Wii Fun Center for Children's Memorial Hospital.



Over 2,000 registered cancer survivor-angels are in network.



An Estimated 1,300 Cancer Fighter, Survivor & Caregiver Connections were made in 2008.



Over 13,300 volunteer hours donated in 2008.



Every 2 months, an average of 70 new volunteers join our volunteer committee.





“ I love the Imerman Angels **community**. When I contacted them, everyone was so **friendly** and full of life. They gave me **hope** that I could get through this! It's great that they help people of all ages; I didn't think they would have a **survivor** my age... but they did! ”

“ Imerman Angels is completely **free** of charge. This is possible through the generous support of individuals, company matching, foundations and event fundraisers. We thank you for your **continued support.**”

Independent Auditors' Report

Benjamin & Berkstein, P.C. | Certified Public Accountants

September 25, 2009

We have audited the accompanying statement of financial position of Imerman Angels (a not-for-profit organization) as of December 31, 2008, and the related statements of activities and changes in net assets, and cash flows for the year then ended. These financial statements are the responsibility of Imerman Angels management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Imerman Angels as of December 31, 2008, and the changes in its net assets and its cash flows for the years then ended in conformity with accounting principles generally accepted in the United States of America.

Statement of Financial Position

December 31, 2008 | Assets, Liabilities and Net Assets

Assets	
Cash and Cash Equivalents	\$ 130,887
Marketable Securities	15,387
Security Deposit	4,983
Fixed Assets (Net of Accumulated Depreciation of \$18,188)	43,024
	194,281
Total Assets	
Liabilities and Net Assets	
Liabilities	0
Net Assets, Unrestricted	194,281
	\$ 194,281
Total Liabilities and Net Assets	

The accompanying notes are an integral part of these statements.

Statement of Activities and Changes in Net Assets

For the Year Ended December 31, 2008

	Unrestricted	Temporarily Restricted	Total
Revenue and Other Support	\$ 386,361	\$ 0	\$ 386,361
Expenses			
Programs	174,209	0	174,209
General and Administration	85,981	0	85,981
Development	80,331	0	80,331
	340,521	0	340,521
Total Expenses			
	340,521	0	340,521
Increase (Decrease) in Net Assets	45,840	0	45,840
Net Assets, Beginning of Year	148,441	0	148,441
Net Assets, End of Year	\$ 194,281	\$ 0	\$ 194,281

The accompanying notes are an integral part of these statements.

Statement of Cash Flows

For the Year Ended December 31, 2008

Cash Flows from Operating Activities

Increase (Decrease) in Net Assets	\$ 45,840
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Adjustments to Reconcile Increase (Decrease) in Net Assets to Net Cash Provided by (Used in) Operating Activities

Depreciation	14,384
Unrealized (Gain) on Marketable Securities	(424)

Increase (Decrease) in Operating Liabilities

Accounts Payable	(2,492)
Net Cash Provided by Operating Activities	57,308

Cash Flows used in Investing Activities

Purchase of Equipment	(42,192)
Net Cash (Used in) Investing Activities	(42,192)

Cash Flows Provided by Financing Activities

0

Net Increase (Decrease) in Cash and Cash Equivalents

15,116

Cash and Cash Equivalents

Beginning of Year	115,771
End of Year	\$ 130,887

Supplemental Cash Flow Information

Interest Paid	\$ 0
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The accompanying notes are an integral part of these statements.

Notes to the Financial Statements

December 31, 2008 | Operations and Summary of Significant Accounting Policies

Operations

Imerman Angels, is an Illinois not-for-profit corporation that matches individuals fighting cancer with individuals that have beaten cancer, usually of the same type of cancer, age, gender, etc. One-on-one relationships give a fighter the chance to ask personal questions and get support from someone who is uniquely familiar - a survivor.

Basis of Presentation

Financial statement presentation follows the Financial Accounting Standards Board's Statement of Financial Accounting Standards (SFAS) No. 117, Financial Statements of Not-for-Profit Organizations. Under SFAS No. 117, Imerman Angels is required to report information regarding its financial position and activities according to three classes of net assets: unrestricted net assets, temporarily restricted net assets, and permanently restricted net assets. At December 31, 2008, Imerman Angels had no temporarily or permanently restricted net assets.

Restricted and Unrestricted Revenue

Contributions received are recorded as increases in unrestricted, temporarily restricted, or permanently restricted net assets, depending on the existence and/or nature of any donor restrictions. Temporarily restricted contributions whose restrictions are met in the same reporting period are included in unrestricted support. Imerman Angels has not received any contributions with donor imposed restrictions that would result in permanently restricted net assets.

Promises to Give

Unconditional promises to give are recognized as revenues or gains in the period received and as assets, decreases of liabilities, or expenses depending on the form of the benefits received. Conditional promises to give are recognized only when the conditions on which they depend are substantially met and the promises become unconditional. There were no unconditional promises to give at December 31, 2008.

Property and Equipment

Purchased property and equipment are recorded at cost. Equipment is depreciated over a period of five years on the accelerated method. Maintenance and repairs are charged to expense as incurred; major renewals and betterments are capitalized. When items of property or equipment are sold or retired, the related costs and accumulated depreciation are removed from the accounts and any gain or loss is recognized.

Donated Materials, Supplies and Equipment

Donated Materials, supplies and equipment are reflected in the financial statements if the estimated market values at date of contributions were determinable. If the estimated market value is indeterminable, the value is not included in the financial statements.

Notes to the Financial Statements

December 31, 2008 | Operations and Summary of Significant Accounting Policies, continued

Donated Services

A substantial number of unpaid volunteers have made significant contributions of their time to develop Imerman Angels programs. No amounts have been reflected for the value of their services.

Expense Allocation

Expenses relating to more than one function are allocated to program service, general and administrative, and development-fundraising costs based on employee time estimates or other appropriate usage factors.

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Income Tax Status

Imerman Angels was organized as an Illinois not-for-profit corporation. It received tax exempt status under Section 501(c)(3) of the Internal Revenue Code and, as such, is not subject to federal and state income taxes. In addition, the Organization qualifies for the charitable contribution deduction under Section 170(a) and has been classified as an organization that is not a private foundation under Section 509(a).

Cash and Cash Equivalents

Cash equivalents consist of money market accounts, bank certificates of deposits with maturities of twelve months or less, and highly liquid equity securities.

Notes to the Financial Statements

December 31, 2008 | Property and Equipment

Property and equipment at December 31, 2008, consisted of:

Office Equipment	\$ 61,212
Less Accumulated Depreciation	\$ 18,188
Net Property and Equipment	\$ 43,024

Depreciation expense for the year was \$14,384.

“Imerman Angels has **fighters, survivors and caregivers** in all 50 states and in 35 different countries **around the world.**”

Friends of Imerman Angels

The following individuals, corporations, foundations and organizations have generously donated \$500 or more between January 1st and December 31, 2008.

Aaron Wahls	Kathleen Seus
Akira	Katy Thomas
American Express Travel Related Services	McMaster-Carr Supply Company
Arlyne Imerman	Naidu Rajiv
Autolive ASP, Inc	National Concierge Association
Carol Sorensen	Network For Good
Christina Dombkowski	Nick & Howard, LLC Underground
CitiBank	Paul Bernstein-Jewish Communal Fund
CityWide Title Corporation	PPM America, Inc
CouponCabin, Inc	Reversal
Courtney Johnson	Ripple 1471, Inc
Cynthia Logan	Ryan Martin
Deloitte Services LP	S Factor Illinois, LLC
Enclave	Samuel Grossman
Garofalo & Thiersch, P.C.	Scott Kluth
GE Foundation	Sogeti
Gregory K Jones	Sokol and Company
Gregory Roslund	Stahl Family Charitable Foundation
Gudvie & Ssman Oppenheim	Steve Nasson
Hsmai Illinois	Suburban Woman Publication
J.Cosmetic Services, Inc	Timothy Striegel
Jaime Bronstein	Tina Key
Jane Ruzumna-United Jewish Foundation	Tina Mazzulla
Jason Lev	Turnaround Management Association-
Jeffrey Imerman	Chicago/Midwest Chapter
Jill McDonnell	Vangent, Inc
Joel Stone & Mike Benson	W.J. Weekley
Jonny Imerman	William & Susan O'Brien

Thank You!

Imerman Angels would especially like to thank the following staff members who have made this year unforgettable.

[Imerman Angels Board Directors](#)

Jonny Imerman, Executive Director

John May, Chairman of the Board

Dr. Greg Roslund, Board Director

Dr. Jason Canner, Board Director

Brad Keywell, Board Director

[Imerman Angels Staff](#)

Rynell Cook, Business Manager & Connection

Specialist

Laura Alexander, Director of Events/PR &

Connection Specialist

[Imerman Angels Interns](#)

Erin Wasson

Ashley Dickenson

Allison Koval

[Imerman Angels Volunteer Committee Chairs](#)

Aaron Hadley, Outreach Co-Chair

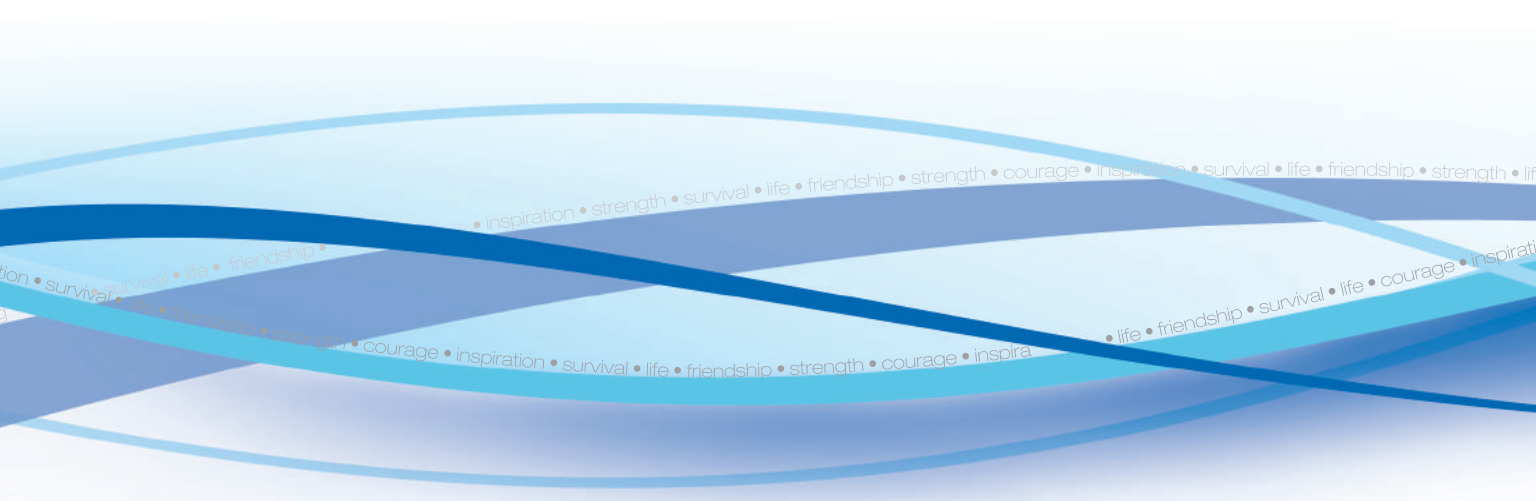
Teri Ramirez, Outreach Co-Chair

Brad Laney, Marketing/PR Co-Chair

Michelle Molise, Marketing/PR Co-Chair

Ryan Martin, Imerman Active Chair

Erin Wasson, Events Co-Chair



1-on-1 cancer support *Connecting Cancer Fighters, Survivors & Caregivers*

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